

Nitish Kumar, the man of the moment

TENTH TIME CM? His policies for women and marginalised sections proved decisive in his victory

Poornima Joshi
New Delhi

The 'paltu baabu' (man of flip-flops) of Bihar politics has once again trounced his critics and opponents alike. From being mocked for his fading mental health that became a subject of million memes throughout the Bihar Assembly election campaign to the undisputed conqueror in this electoral battle, Nitish Kumar is set to be Chief Minister of Bihar for the tenth time.

He emerged from his self-imposed silence when the last of the results were trickling in on Friday to thank the electorate and his allies with characteristic understatement: "With your support, Bihar will grow to be among the most developed states in the country." This was followed by a long statement on his commitment to women's empowerment in the State.

POLICY PAYOFF

While women have rewarded him with enthusiastic support in this election, turning out to vote in massive numbers, Nitish Kumar took a bow to this caste-neutral support that he has single-handedly created through targeted schemes and policy initiatives in the last two decades. He referred to the notorious law and order situation in Bihar before he came to power in 2005 and how badly it impacted women.

"There was time for me in 2005 when there were no initiatives for women's empowerment. They could not get out of their homes. It was unsafe for them to venture out after it got dark. The state supported criminals were so emboldened that parents would worry when their daughters went to schools and colleges... Now we have a situation where women have the means to progress and become self-dependent. We are committed to working towards their em-



NITISH KUMAR
Political timeline

1974-1977: Part of JP Movement against Emergency
1985: Elected MLA from Haranaut
1989-1990: Elected to Lok Sabha from Barh, Mos in JP Singh Government
1994-06: Breaks from Janata Dal, starts Samata Party with George Fernandes
1998-2004: Minister in Vajpayee government

2000: First term as Bihar CM, fails to prove majority. Resigns within a week.
2005: Becomes CM as leader of BJP-JDU alliance that defeats Lalu Prasad Yadav
2010: BJP-JDU returns to power, becomes CM again
2013: Breaks ties with BJP over Modi's projection as PM
2015: Teams up with Lalu, returns to power as CM
2017: Breaks alliance with Lalu
2020: Partners with BJP and wins again to become CM
2022: Breaks with BJP, joins hands with Lalu, remains CM
2024: Returns to BJP-led NDA, remains CM
2025: With BJP, wins massive mandate

powerment," he said in a long statement on X.

Besides women, who have supported him across caste lines, Nitish has created a unique caste support base which is much bigger than his own caste, the Kurmis, who form just about 2.8 per cent of the population. This was the Most Backward Class (MBCs), who were dominated by the numerically stronger Yadavs. As the Yadavs consolidated around their undisputed leader, Lalu Prasad Yadav, Nitish steadily weaned away the MBCs who increasingly felt unrepresented. Similarly, he worked on Mahadalits and Pasmanda Muslims through targeted welfare schemes.

Nitish steadily weaned away the MBCs who increasingly felt unrepresented. Similarly, he worked on Mahadalits and Pasmanda Muslims through targeted welfare schemes. Nitish is back again, even as his mental sharpness fades and his control over the party weakens. The BJP is lying in wait to cannibalise his party. But not just yet. For now, he has handed the ruling alliance a re-sounding mandate.

As a result of this Bihar-led government, the BJP is lying in wait to cannibalise his party. But not just yet. For now, he has handed the ruling alliance a re-sounding mandate.

PDP makes a comeback with Budgam bypoll win

Gulzar Bhat
Srinagar

The People's Democratic Party (PDP) has returned to prominence by winning the Budgam Assembly seat.

At the same time, the Bharatiya Janata Party (BJP) held on to the Nagrota seat, adding to its celebrations after the party's victory in the Bihar Assembly polls.

VOTER SHIFT

After facing a drubbing in the 2024 Assembly elections and shrinking to only three seats, PDP candidate Aga Syed Muntazir Mehdi on Friday defeated the ruling National Conference candidate Aga Syed Mehmood Al-Mosavi by a margin of 4,478 votes.

While Mehdi secured 21,576 votes, Mosavi received 17,098 votes. It is the first time since the PDP's electoral history that it has won the Budgam seat.



VICTORY LAP. PDP leader Itija Mufi (centre) with party candidate Aga Syed Muntazir celebrating after winning the Budgam Assembly constituency by-election on Friday.

The PDP's win in the high stakes contest is seen as a setback for the National Conference, with political observers saying the result effects growing voter dissatisfaction with the party's leadership in central Kashmir.

"PDP's win reflects growing

disillusionment of voters with the NC and offers a moral boost for the PDP," said Shah Nawaz Hussain, a valley-based political analyst.

He, however, added that the strained ties between NC's Lok Sabha member Aga Rullah and the party leadership also



BJP's Deviyan Rana flashes the victory sign after winning in the Nagrota Assembly constituency bypoll.

played a role in the PDP's victory. Rullah had distanced himself from the polls during the campaign and did not participate in the electioneering, a move that many believe weakened the NC's prospects in Budgam.

Local voters said the PDP had managed to reconnect with its support base, largely by focusing on development gaps and unfulfilled promises by the NC regarding free 200 units of electricity and 12 free gas cylinders.

The Party workers credited Mehdi's grassroots outreach for the turnaround.

BJP'S NAGROTA WIN

In Jammu, the BJP strengthened its position with Deviyan Rana winning the Nagrota Assembly seat by 24,647 votes.

She garnered 42,350 votes, while her nearest rival, Harsh Dev Singh of the J&K National Conference Party (JKNCP), secured 17,703. The National Conference candidate placed third with 10,872 votes. The twin victories have energised both parties, with leaders calling the results a boost to their workers and organisational strength ahead of future contests.

HINDUSTAN OIL EXPLORATION COMPANY LIMITED													
Registered Office: 'HOEC House', Tandalja Road, Off Okl Padra Road, Vadodra-390 020, Website: www.hoec.com Email: hoeshare@hoec.com CIN: L11100G1996PLC02880													
Extract of statement of standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2025													
₹ in Lacs except per share data													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half year ended		Year ended	Quarter Ended		Half year ended		Year ended		
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	March 31, 2025 (Audited)	
1	Total Income from Operations	31,805.86	8,197.54	5,944.39	40,007.40	14,316.30	38,498.00	31,741.30	8,150.66	9,957.55	29,891.96	24,632.84	49,699.34
2	Net Profit for the period (before tax and exceptional items)	1,903.91	1,569.26	166.07	3,473.17	1,430.71	14,847.33	397.00	1,222.10	1,340.53	1,619.10	6,190.92	14,995.13
3	Net Profit for the period before tax (after exceptional items)	1,903.91	4,821.13	168.07	6,725.04	1,430.71	14,847.33	397.00	4,473.97	1,340.53	4,870.97	6,190.92	14,995.13
4	Net Profit for the period after tax (after Exceptional Items)	1,903.91	4,821.13	212.43	6,725.04	1,430.71	14,747.29	282.80	4,387.35	1,081.11	4,670.15	5,273.02	14,720.77
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1,894.38	4,811.61	203.01	6,705.99	1,412.87	14,709.19	273.27	4,377.83	1,072.69	4,651.10	5,256.18	14,684.41
6	Equity Share Capital	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93	13,225.93
7	Reserves	-	-	-	-	-	1,02,712.67	-	-	-	-	-	1,18,900.11
8	Earnings Per Share (Face value of ₹ 10/-each) (not annualised)	₹ 1.44	₹ 3.65	₹ 0.16	₹ 5.08	₹ 1.08	₹ 11.15	₹ 0.21	₹ 3.32	₹ 0.82	₹ 3.53	₹ 3.99	₹ 11.13
9	Diluted EPS ₹	₹ 1.44	₹ 3.65	₹ 0.16	₹ 5.08	₹ 1.08	₹ 11.15	₹ 0.21	₹ 3.32	₹ 0.82	₹ 3.53	₹ 3.99	₹ 11.13

The above is an extract of detailed format of quarterly and half yearly financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and half yearly financial results is available on the Stock Exchange websites www.bseindia.com, www.seindia.com and Company's website www.hoec.com - Investors - Financial Results.

Place : Chennai
Date : November 14, 2025

BY ORDER OF THE BOARD
For Hindustan Oil Exploration Company Limited

Rajeevramdom
Managing Director
DIN: 07046442

GIC HOUSING FINANCE LTD.													
YOUR ROAD TO A DREAM HOME CIN : L65922MH1989PLC054583													
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025													
Sl. No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year to Date		Previous	Quarter Ended		Year to Date		Previous		
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)			
1	Total Income from operations	27,171	26,568	53,714	1,08,888	27,173	26,570	53,717	1,08,894				
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	6,115	4,765	4,075	21,943	6,126	4,770	4,095	21,976				
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	6,115	4,765	4,075	20,637	6,126	4,770	4,095	20,670				
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	4,995	3,648	5,730	16,017	5,003	3,652	5,745	16,042				
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) and	4,989	3,642	5,741	15,999	4,997	3,646	5,756	16,024				
6	Paid up Equity Share Capital (Face value ₹ 10/-)	5,385	5,385	5,385	5,385	5,385	5,385	5,385	5,385				
7	Reserves as at 31st March (Audited)	1,91,053	1,77,477	1,91,053	1,91,053	1,91,096	1,77,495	1,91,096	1,91,096				
8	Securities Premium Account	11,699	11,699	11,699	11,699	11,699	11,699	11,699	11,699				
9	Net Worth (Audited)	1,96,441	1,82,865	1,96,441	1,96,441	1,96,484	1,82,883	1,96,484	1,96,484				
10	Paid up Debt Capital/Outstanding Debt	8,99,856	8,99,856	8,99,856	8,72,731	8,99,896	8,64,835	8,99,896	8,72,731				
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-				
12	Debt Equity Ratio	4.50	4.60	4.50	4.44	4.50	4.60	4.50	4.44				
13	Earning Per Share (EPS) on Face Value ₹ 10/-												
(a)	Basic	9.28	6.77	10.64	29.74	9.29	6.78	10.67	29.79				
(b)	Diluted	9.28	6.77	10.64	29.74	9.29	6.78	10.67	29.79				
14	Capital Redemption Reserve	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised				
15	Debture Redemption Reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable				
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable				
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable				

Notes:

(a) The above is an extract of the detailed format of unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2025 filed with National Stock Exchange of India Limited and BSE Limited under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited standalone and consolidated financial results are available on the National Stock Exchange of India Ltd. website (URL: https://www.nseindia.com), BSE Limited website (URL: https://www.bseindia.com) and on the website of the Company (URL: https://www.gicfhindia.com).

(b) In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above standalone and consolidated financial results for the quarter and half year ended September 30, 2025 have been reviewed and recommended by the Statutory Auditors of Company, reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on November 13, 2025. The Statutory Auditors have expressed an unqualified review opinion.

(c) The Members at the Annual General Meeting held on August 19, 2025 approved the payment of final dividend of Rs. 4.5 per equity share aggregating to Rs. 2,423 Lakh for the year ended March 31, 2025 as recommended by Board of Directors of the Company at its meeting held on May 16, 2025. Accordingly, the dividend amount has been paid to the shareholders on August 29, 2025.

(d) For the other items referred in Regulation 52(a) of the Listing Obligations and Disclosure Requirements, 2015, the full format of the unaudited standalone and consolidated financial results are available on the National Stock Exchange of India Ltd. website (URL: https://www.seindia.com), BSE Limited website (URL: https://www.bseindia.com) and on the website of the Company (URL: https://www.gicfhindia.com).

(e) The Company has modified the method of calculating Expected Credit Loss (ECL) w.e.f. April 01, 2025, as a result, the ECL provision as at June 30, 2025 has increased by ₹ 5,416 Lakhs. The Company has also reclassified repossessed properties from "Assets Held for Sale" (AHS) to Loans as amortised cost in accordance with opinion issued by Expert Advisory Committee of ICAI. Consequently, AHS amounting to ₹ 16,861 lakh has been included in Loans as amortised cost as June 30, 2025 and one-time reclassification increase in ECL provisioning amounting to ₹ 2,721.1 Lakh during the quarter.

(f) During the previous year ended March 31, 2025 the Company had reviewed, assessed and written off the Loan Origination System (LOS) software, classified under intangible assets, with a carrying value of ₹ 1,300 lakh as at reporting date and in accordance with Ind AS 1 - Presentation of Financial Statements, the carrying value of the asset had been charged to the Statement of Profit and Loss as an exceptional item, considering the nature, frequency and materiality.

(g) The Figures for the previous period/year have been regrouped/reclassified wherever necessary in order to make them comparable with figures for the quarter and half year ended September 30, 2025.

For and on behalf of the Board
Sd/-
Sachindra Salvi
Managing Director & CEO
DIN : 10350663

FACT डि फर्टिलाइजर एंड केमिकल ड्रावकर लिमिटेड
THE FERTILISERS AND CHEMICALS TRAVANCOR LIMITED
A Government of India Enterprise. Regd. Office: Coimbatore, Kerala. P.O. Addressee: Bhatling
Uppugandam, Kochi, Kerala, India. PIN: 686 001. Tel: 0485 2568747. Fax: 2568747. Email: info@factindia.com <http://www.factindia.com>

NOTICE INVITING TENDER
Drive competitive two bid tenders are invited for the following work through GEP portal www.gep.gov.in. The complete bidding process will be online, e-tendering only. All the notifications, Time extension, Clarification, Addendum etc., if any, regarding this tender herewith will be posted on the GEP and FACT website only and will be published in newspapers.
Cancellation of an additional sub-critical storage tank (9200 MT) and associated facilities at FACT WII.
Tender No. : 04069/2025-2026/123111 e-tender ID: 2025-FACT-089384-1
Pre-bid meeting date and venue: 24.11.2025, 11:00:00 hrs at FACT PG Conference Hall, Uppugandam/Online mode.
Last date & time for submission of bids: 04.12.2025 at 11:00 hrs.
Date: 14/11/2025

MCL MAHANADI COALFIELDS LIMITED
(A Subsidiary of Coal India Limited)
Jagriti, Vishu, Baria - 752020, Dist. - Sambalpur, Odisha
Tel: (RPBAX): 0663242811 to 469 Website: www.mahanadi.coal.in

NOTICE
All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, e-procurement portal <https://coalindiatenders.nic.in> and Central Public Procurement Portal <https://procure.gov.in>. In addition, procurement is also done through GeM portal <https://gem.gov.in> R-5275

MALABAR CEMENTS LIMITED
(A Government of India Enterprise) Regd. Office: 111, 110/103 Company
Mylasur Post, Palakkad-688 004
Email: info@malabarce.com www.malabarce.com

TENDER NOTICE
Visit www.tendersindia.gov.in for Online Submissions of Bids for:
• Design and engineering, manufacture and supply of installation and commissioning of concrete pump, concrete chiller, concrete mixer, concrete vibrator, etc. at MCL, Bapatnam, Andhra Pradesh and structural works on nearby back. • Sale of 10,000 MT crushed overburden at plant of Malabar Cements Limited, Malappuram. • Collection and transportation of garbage cement with 250mm radial from Cherpallai Grouting Unit (CGU) Palakkad, Kerala. • 23666.56 Tonnes of 42.5 grade Beston in Kerala through trucks. • Supply of Special Steel Bolt 7/8MM for Belt Bucket Elevator. • Supply of Special Steel Bolt 5/8MM for Belt Bucket Elevator. • Supply of Handover Roadway Sleepers. • Supply of Mills Preheater First Stage Cyclone Extension Table. Sd/- MALABAR DIRECTOR

RAJAPALAYAM MILLS LIMITED
Regd. Office: Rajapalayam Mills Premises
P.A.C. Ramasamy Raja Salva Post Box No. 1, Rajapalayam - 626 117, Tamil Nadu.
Tel: 01711715150/02225 846064-6465-6466 Fax: 0465-236268
Email: rajapalayam@rajapalayam.com www.rajapalayam.com

SPECIAL WINDOW FOR RE-LODGE/MENT OF TENDER REQUESTS OF PHYSICAL SHARES
Pursuant to SEBI circular No. SEBI/HO/MRD/MSRD-POD/P/CR/2023/97 dated 2nd July 2025, shareholders are informed that, a special window is opened only for a re-lodgement of transfer deeds, lodged prior to 1st April, 2019, and which were rejected/returned/not attended to, due to deficiency in the documents/process for otherwise.
This facility of re-lodgement will be available from 29th July, 2025 to 09th January, 2026. Shareholders are requested to re-lodge such cases with the company, latest by 09th January, 2026 at the following address:
The Company Secretary, RAJAPALAYAM MILLS LIMITED, Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salva, Post Box No. 1, Rajapalayam - 626 117
For RAJAPALAYAM MILLS LIMITED
K. MARASWAMI, SECRETARY